

YOUR CAREER

CAN I AFFORD TO STUDY?



COURSE CODES AND FEES

- Every course that has applications through VTAC has a VTAC course code. Some have more than one.
- These codes are extremely important when applying for courses.
- **What are the fee types?**
- The last digit of the course code (1, 2, 3 or 4) shows you the type of course fees you will be required to pay if you get an offer:



COURSE CODES AND FEES

- codes that end in 1 are government-funded places, so you only pay part of the cost.
- codes that end in 2 are domestic full-fee places, so you pay the full cost.
- codes that end in 3 are international full-fee places, so you pay the full cost.
- codes that end in 4 are determined by the provider



CODES THAT END IN 1 (CSP)

- **For example- 0987654321 (CSP)**
- A Commonwealth Supported Place in a higher education course.
- For these courses you only pay a small portion of the cost, known as the student contribution.
- HECS-HELP is an Australian Government loan scheme to help eligible students in Commonwealth supported places pay their student contribution amounts.
- Student contribution ranges for students commencing in 2017 will be available later this year on the Study Assist website
- (www.studyassist.gov.au).



HECS-HELP

- The Australian Government offers a loan scheme called HECS-HELP that allows eligible students to defer the payment of their student contribution and repay it later through the taxation system
- Students who choose the deferred option are not required to begin re-paying their debt until their income reaches the minimum threshold. For the 2016–17 income year, the compulsory repayment threshold is \$54,869.
- For more information see the Australian Tax Office website (www.ato.gov.au).



COMMONWEALTH SUPPORTED PLACE (CSP)

Band	Unit Discipline Group	Credit Point	EFTSL	Commonwealth Supported Place (CSP) Commencement year	
				2010 onwards	Pre-2010
3	Law, Dentistry, Medicine, Veterinary Science, Accounting, Commerce, Administration, Economics	48	1.0000	\$10,440	\$10,440
		<input type="text"/>	0	\$0	\$0
2	Computing, Built Environment, Health, Engineering, Surveying, Agriculture, Mathematics, Statistics, Science	48	1.0000	\$8,917	\$8,917
		<input type="text"/>	0	\$0	\$0
1	Humanities, Behavioural Science, Social Studies, Clinical Psychology, Foreign Languages, Visual and Performing Arts	48	1.0000	\$6,256	\$6,256
		<input type="text"/>	0	\$0	\$0
	Education, Nursing	48	1.0000	\$6,256	\$5,006
		<input type="text"/>	0	\$0	\$0



EXAMPLE:

- Madeline commences a Bachelor of Education in 2016; where she enrolls in one education unit and one science unit.
- Her student contribution amount (SCA) for 2016 is calculated as follows:
$$(1 \times 0.125 \times \$6,256 = \$782) + (1 \times 0.125 \times \$8,917 = \$1,114) = \$1,896$$



TAX FILE NUMBER:

- You must provide your tax file number (TFN) to your institution when you enrol.
- If you don't have a TFN you should apply for one now to have it available in time for enrolment.
- For information about getting a TFN see the Australian Taxation Office.



CODES THAT END IN 2 (DFP)

- VTAC course codes that end in 2 followed by 'DFP' in brackets, 0987654322 (DFP) are for domestic full-fee places offered by TAFE and independent providers.
- FEE-HELP is an Australian Government loan for eligible full fee-paying students to help pay their tuition fees for higher education courses.



FEE HELP

- There is a loan fee of 25% for FEE-HELP loans for undergraduate courses of study only.
- Not all providers are approved to offer FEE-HELP loans. You can only access FEE-HELP at a university or other private higher education institution that has been approved under the *Higher Education Support Act 2003* to offer FEE-HELP to eligible students.



CODES THAT END IN 3 (IFP)

- VTAC code 0987654323 (IFP) are for international fee places.
- For information about fees and payment options see individual Institution websites.



CODES THAT END IN 4 (FEE TYPE DETERMINED BY PROVIDER)

- VTAC course codes like this: 0987654324
- (Fee type determined by provider) are for places in vocational education and training (VET) courses.
- Your eligibility for a government-funded place or a full-fee place will be determined by the VET provider at enrolment.
- To check your eligibility www.education.vic.gov.au/training.



VET FEE-HELP

- VET FEE-HELP is an Australian Government loan for eligible full fee-paying students to help pay their tuition fees for vocational education and training in (VET) courses at diploma level and above.
- If a course requires you to enrol at a lower qualification level before proceeding to the diploma you may have to pay the full fee up front.



COURSE CODES

- **Bachelor of Nursing:** 3 years minimum duration
- Australian Catholic University
1200112201
CSP FT PT VTAC
- **1200112203** FP FT VTAC
- **Diploma of Nursing (Enrolled-Division 2 nursing):** 1.5 year minimum duration-Swinburne University of Technology
- **3401010534** -VFP FT VTAC



COURSE CODES

- **Bachelor of Design Arts (Interior Design): 3 years**
minimum duration
- Academy of Design Australia
- Melbourne
9150210012
DFP FT PT VTAC
- Melbourne
9150210013
IFP FT VTAC



MONEY MATTERS

What to consider....

- Cost of course contributions
- Student amenities fee – library and services
- Textbooks, specific equipment , fieldtrips
- Accommodation
- Living needs and expenses
- Travel arrangements – car , public transport



CENTRELINK

- **The following information is correct as of July 2016.**
- Youth Allowance provides financial help for full-time students or Australian Apprentices aged 16 to 24 and people aged under 21 who are undertaking job search or a combination of approved activities.
- Pensioner Education Supplement helps students with the ongoing costs of full-time or part-time study in a secondary or tertiary course for those receiving a qualifying pension or payment.



SCHOLARSHIPS

- Many institutions offer scholarships to help students manage their education costs.
- There are lots of different scholarships and not all are awarded based on academic merit.
- For more information and to see if you might be eligible, see scholarships on vtac site

